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Prescribed by the Department of Local Government Finance Approved by the State Board of Accounts

Budget Form No. 3 (Rev. 2019) Print 9/24/2021 1:43:10 PM

NOTICE TO TAXPAYERS

The Notice to Taxpayers is available online at www.budgetnotices.in.gov or by calling (888) 739-9826.

Complete details of budget estimates by fund and/or department may be seen by visiting the office of this unit of government at 41 Williams St., Hammond, IN.

Notice is hereby given to taxpayers of HAMMOND CITY SCHOOL CORPORATION, Lake County, Indiana that the proper officers of School City of Hammond will conduct a public hearing on the year 2022 budget. Following this meeting, any ten or more taxpayers may object to a budget, tax rate, or tax levy by filing an objection petition with the proper officers of School City of Hammond not more than seven days after the hearing. The objection petition must identify the provisions of the budget, tax rate, or tax levy to which taxpayers object. If a petition is filed, School City of Hammond shall adopt with the budget a finding concerning the objections in the petition and testimony presented. Following the aforementioned hearing, the proper officers of School City of Hammond will meet to adopt the following budget:

| Public Hearing Date | Tuesday, October 5, 2021 | | | |
|-------------------------|---------------------------------|--|--|--|
| Public Hearing Time | 6:00 PM | | | |
| Public Hearing Location | 41 Williams St., Hammond, IN | | | |

| Adoption Meeting Date | Tuesday, October 19, 2021 | | | |
|---------------------------|------------------------------|--|--|--|
| Adoption Meeting Time | 6:00 PM | | | |
| Adoption Meeting Location | 41 Williams St., Hammond, IN | | | |

| Est. School Operations Max Levy | \$14,868,951 |
|------------------------------------|--------------|
| Property Tax Cap Credit Estimate | \$7,912,060 |

| 1 Fund Name | 2 Budget Estimate | 3 Maximum Estimated Funds to be Raised (including appeals and levies exempt from maximum levy limitations) | 4 Excessive Levy Appeals | 5 Current Tax Levy | 6 Levy Percentage Difference (Column 3 / Column 5) |
|--|----------------------|--|--------------------------------|-----------------------|---|
| 0022-REFERENDUM FUND - EXEMPT OPERATING - POST 2009 | \$14,577,705 | \$13,100,000 | \$0 | \$12,141,684 | 7.89% |
| 0180-DEBT SERVICE | \$16,577,996 | \$23,500,000 | \$0 | \$14,942,415 | 57.27% |
| 0186-SCHOOL PENSION DEBT | \$401,525 | \$400,000 | \$0 | \$698,646 | -42.75% |
| 0287-REFERENDUM DEBT FUND - EXEMPT CAPITAL - POST 2009 | \$8,147,200 | \$8,000,000 | \$0 | \$7,996,955 | 0.04% |
| 3101-EDUCATION | \$81,125,051 | \$0 | \$0 | \$0 | |
| 3300-OPERATIONS | \$21,652,779 | \$15,000,000 | \$0 | \$13,532,466 | 10.84% |
| Totals | \$142,482,256 | \$60,000,000 | \$0 | \$49,312,166 | |